

Minutes of the Annual General Meeting of Shareholders for the Year 2010
of
Nava Nakorn Public Company Limited

The meeting was held on 21st April 2010 at 10:30 am at the Ballroom 1, 3rd floor, the Emerald Hotel, Ratchadaphisek Road, Din Deang, Bangkok.

At present, the Company has the total issued and fully paid ordinary shares of 1,126,821,820 shares. There were 102 shareholders attending the meeting in-person, holding 249,513,710 shares. There were 58 proxies, holding 512,395,954 shares. The total is 160 shareholders and proxies with the total of 761,909,664 shares, equivalent to 67.6158 percent of the total issued and fully paid ordinary shares, exceeding one-third. Therefore, the required quorum was met according to the Public Company Act B.E.2535 Section 103 and the Company's Rules and Regulations Item 33.

General Akaradej Sasiprapha, the Chairman of the Board of Directors, was the Chairman of the Meeting. He announced the opening of the Meeting and then assigned Khun Nipit Arunwongse Na Ayudhya, the Director and Chief Executive Officer (CEO), to direct the meeting according to the meeting agendas.

Khun Nipit Arunwongse Na Ayudhya, the Director and CEO, announced to the Meeting regarding the meeting process and the voting procedure. He explained that for voting in this Shareholders Meeting, one share is counted as one vote. Furthermore, if any shareholder has any special interests in any matter, that shareholder thus has no voting right in that specific matter. In each agenda, the resolution will be passed by majority votes of those who attended the meeting and have the rights to vote, except in Agenda 1 - the Chairman's Announcement to the Meeting and Agenda 3 - Acknowledgement of the Company's Operating Result for the Fiscal Year 2009, which are announcements and required no voting.

For voting in each agenda item, the Company will ask the Meeting only for any “disapprove” or “abstain”. In voting disapprove or abstain, please use the voting sheets that are already handed out to all shareholders. If none of the shareholder votes disapprove or abstain, it is deemed that the meeting unanimously approves the matter.

For proxy votes and the voting is casted according to the shareholders’ intention, the Company records these votes in the computer systems ready for voting of each agenda item.

For this shareholders meeting, the Company assigned the Thailand Securities Depository Co., Ltd or TSD to organize the meeting and operate the voting systems as to ensure that vote counting for each agenda item is done with transparency. The Company gave an opportunity to shareholder to send a representative to observe at the polling station. Shareholder who wishes so please notified the Company’s officer of the representative’s name.

However, to allow shareholders to register after the Meeting already started, so they can attend the Meeting and cast their votes, the Company therefore allowed registration throughout the Meeting time. This might affect the change in number of votes for each agenda item.

Nevertheless, if a shareholder would like to ask questions or need additional clarification from the Board in any event, please advise your name and wait to ask questions after the end of presentation of each agenda item or at the end of presentation of all the agendas.

Before proceeding into the Meeting agenda item, Khun Nipit Arunwongse Na Ayudhya, the Director and CEO, introduced the Board and meeting attendants as follows:

Directors that are attending the meeting:

1. Gen. Akaradeja Sasiprapha Chairman of the Board of Directors
2. Gen. Chainarong Noonpakdee Director and Chairman of the Executive Board
3. Pol. Gen. Somchai Vanichsenee Director and Vice Chairman of the Board of Director
4. Mr. Seksith Charoensethasilpa Director and Vice Chairman of the Executive Board
5. Mrs. Leena Charernsri Director and Chairman of the Audit Committee
6. Gen. Sommai Wichaworn Director and Remuneration Committee Member
7. Khunying Supanapa Attanand Director and Audit Committee Member
8. Lt. Gen. Seekrin Singhaphan Director and Audit Committee Member
9. Miss Varangkha Thephussadin Na Ayudhya Director
10. Mrs. Chuanpis Chaimueanwong Director
11. Acm. Dr. Nopphorn Chandhawanich Director
12. Mrs. Suwalai Chandhawanich Director and Remuneration Committee Member
13. Mr. Nipit Arunvongse Na Ayudhya Director and Chief Executive Officer

Auditors from KPMG Phoomchai Audit Ltd.

1. Miss Wannaporn Jongpeeradechanont
2. Miss Dusanee Yimsuwan

Representative from Thai Investors Association

Miss Ni-ai-nee Santawamaitri

Legal Advisor, Thep Law Office

1. Mr. Suchanai Buakiatsakul
2. Mr. Prethiporn Lim-aksorn
3. Mr. Wiroon Suwanno

Then, the Chief Executive Officer allowed shareholders to questions regarding voting procedure. No shareholders asked question any further. Therefore, the Meeting proceeded according to the meeting agendas as follows:

Agenda 1 The Chairman's Announcement

The Chairman announced to the Meeting of the progress of the Company's current projects including key expansions and business developments that deem relevant for the Meeting to acknowledge. They are:

First of all, in the first quarter of 2010, the value of the Company's land sales from the Pathumthani and Nakornratchasima Estates, in combination, of approximately 75 rais, is about Baht 320,000,000. This sales value is even higher than the total sales values for both 2008 and 2009 combined.

Secondly, the capacity of industrial water production in Pathumthani Estate, at present, is at 45,000 cubic meters. At the same time, the Estate has been expanding further; therefore the existing capacity of industrial water production is starting to fall short of the demand of industrial operators. For example, in case of the Oishi Group, it has a plan to expand its factory and production capacity. This would add to the demand for water of additional 3,000 cubic meters. Therefore, the Company needs to expand the capacity of industrial water production in Pathumthani Estate to 75,000 cubic meters, to be in line with increasing demand.

For the electric power plant project, if a shareholder had a question or would like to inquire of the progress, please did so in during the presentation of Agenda 9 –Consider Other Matters.

Agenda 2 Consider Certify the Minute of the Annual General Meeting of the Fiscal Year 2009

Khun Nipit Arunwongse Na Ayudhya, the Director and CEO, reported to the Meeting that according to the Public Company Act B.E. 2535 Section 96, a Public Company must prepare a minute for each shareholders meeting. Furthermore, according to the Good Corporate Governance Guidelines for Public Company, the minute of shareholders meeting must be certified by the next shareholders meeting.

In the Board of Directors Meeting had resolved that the Minute of the Annual General Meeting of the Fiscal Year 2009 which convened on 21st April 2009 is accurately and completely recorded. Therefore, it proposed to the shareholders meeting to consider certify this Minute of the AGM, which had been earlier mailed with the Invitation Letter to this Meeting.

Resolution : The Meeting unanimously approved to certify the Minute for the AGM of the Year 2009 which convened on 21st April 2009. The detail of shareholders' votes for Agenda 2 is as follows:

Resolution	Votes	Percent of the Total Shares Attending the Meeting and Has the Right to Vote
(1) Approve	762,088,274	100
(2) Not Approve	–	–
(3) Abstain	–	–
Total	762,088,274	100

Agenda 3 Acknowledgement of the Company's Operating Result for the Fiscal Year 2009

The CEO reported to the Meeting that the Public Company Act B.E. 2535 Section 113 and the Company's Rules and Regulations Item 39 specify that the Board must send out the Board of Directors' Annual Report together with the Invitation Letter to the Annual General Meeting. The Board successfully prepared the Annual Report which was mailed together with the Invitation Letter to the shareholders.

For the Company's Operating Result of the Fiscal Year 2009, the Company has the total revenue of Baht 565.28 million, comprised of land sale revenue of Baht 56.04 million, services revenue of Baht 450.77 million, rental revenue of Baht 17.11 million, and other revenue of 10.51 million. The net profit is Baht 22.38 million. Total assets is Baht 3,552.88 million. Total liabilities is Baht 1,513.06 million. The Shareholders' Equity is Baht 2,039.81 million.

For the Company's financial ratios, the Return on Total Asset is 0.63 percent, the Return on Equity is 1.10 percent, the Debt/Equity Ratio is 0.74 percent, the Net Profit per Share is Baht 0.02, Par Value per Share is Baht 1, and the Price per Share is Baht 1.81.

In term of the Company's management in the midst of the worldwide economic downturn which started in 2007 continually into 2009, the affect is the slowdown in the investment in industrial sector, especially during the first quarter of the year 2009 where the crisis was pretty severe. At that time, there were reduction in purchasing order, reduction in production as well as number of laborers. These resulted in reduction in the usage of utilities that the Company provided and these in turn affect the service revenue from those utilities.

However, toward the end of 2009, the economy started to get better. Coupled with the revision of the Company's marketing plan and sales strategies to target new groups of customers such as food products and chemicals, the Company's sales continually improved through the first quarter of 2010. In term of the present political crisis, it might affect the Company, yet it is expected to affect only for a period of time.

Resolution : The Meeting acknowledged the Company's Operating Result for the Fiscal Year 2008.

Agenda 4 Consider Approve Balance Sheet and Profit and Loss Statement for the Fiscal Year 2009 Ending 31st December 2009

Khun Nipit Arunwongse Na Ayudhya, the Director and CEO, requested that Khun Leena Charernsri, the Director and the Chairman of the Audit Committee, presented the details to the Meeting.

Khun Leena Charernsri, the Director and the Chairman of the Audit Committee reported to the Meeting that the Public Company Act B.E. 2535 Section 112 and the Company's Rules and Regulations Item 38 specify that the Board of Director must prepare Balance Sheet and Profit and Loss Statement at the end of each fiscal year to propose to the Annual General Shareholders Meeting to consider approve them.

The Audit Committee considered that the Company had prepared the specified financial statements in compliance with the Generally Accepted Accounting Principles and there is sufficient information disclosure. In considering this, there were meetings with the management, auditors, and internal audit to consider various topics relating financial statements preparation and related accounting standards as well as internal control of the financial statement preparation process which were reviewed without condition from KPMG Phoomchai Audit Ltd., the Company's auditor.

So the Audit Committee had an opinion that the Company's Balance Sheet and Profit and Loss Statement for the fiscal year 2009 were prepared accurately in its essence according to the Generally Accepted Accounting Principles. Therefore they were proposed to and approved by the Board to submit them for approval in the shareholders meeting.

Resolution : The Meeting unanimously approved both the Balance Sheet and Profit and Loss Statement for the Fiscal Year 2009 Ending 31st December 2009. The shareholders voted on Agenda 4 as follows:

Resolution	Votes	Percent of the Total Shares Attending the Meeting and Has the Right to Vote
(1) Approve	762,290,274	100
(2) Not Approve	-	-
(3) Abstain	-	-
Total	762,290,274	100

Agenda 5 Consider Approve Appropriation of Profit for Statutory Reserved Fund and Dividend Payment to Shareholders

Khun Nipit Arunwongse Na Ayudhya, the Director and CEO, reported to the Meeting that Public Company Act B.E. 2535 Section 115 and the Company's Rules and Regulations Item 42 specify that the Company cannot make dividend payment from other fund rather than the fund from profit. Furthermore, according to Public Company Act B.E. 2535 Section 116 and the Company's Rules and Regulations Item 43, the Company shall appropriate not less than five percent of the annual net profit less accumulated loss (if any) as Statutory Reserved Fund until it exceeds 10 percent of the Company's registered capital.

The Company has a policy to pay out dividend of not less than 50 percent of the Company's annual net profit. The net profit for the fiscal year ending 31st December 2009 is Baht 22,383,882. Therefore the Board resolved to propose to the shareholders meeting to appropriate net profit for statutory reserved fund and dividend payment as follows:

1. Appropriate Baht 1,119,194.1 for statutory reserved fund. Currently, the Company's registered capital is Baht 1,452,591,000 and the total statutory reserved fund is Baht 75,086,806 or 5.16 percent of the registered capital.

2. Pay out dividend for the operating result of the fiscal year 2009 in the rate of Baht 0.01 per share, totaling Baht 11,268,218.2 or 50.34 percent of 2009 net profit.

Determination of shareholders who were entitled to the dividend payout would be done on 1st April 2010 and the list of names would be gathered according to Section 225 of the Securities and Exchange Act by the closing of the share register book on 2nd April 2010. The dividend payout date was 18th May 2010.

Khun Chatri Jaroenueng, shareholder, due to the fact that many shareholders owe different number of shares, thus proposed that if the amount of dividend payment was little, the Company should accumulate dividend payment for the next payout date. It was that costs of paying out dividend such as postages for mailing to shareholders are not worthwhile. He said further that, nevertheless, he would like to thank the Board for excellently organized this meeting. Especially the fact that all the Board members and the management were fully present in the meeting thus created warmth feeling for shareholders.

Khun Seksith Charoensethasilpa, Director and Vice Chairman of the Executive Board, clarified that the Company has the policy to pay out dividend of not less than 50 percent of the net profit, coupled with the Company's Rules and Regulations which specify that the Company must pay out dividend to shareholders. The Company has neither right to set aside the cash nor a right to not pay out dividend for whatever reason and for whatever amount. Otherwise, it would be against the Company's Dividend Payout Policy and the Company's Rules and Regulations.

Khun Sarangluck Hutangkru, shareholder, proposed that the dividend payment of Baht 0.01 per share was considered very little in term of return on investment comparing with the stock price. Therefore, it should consider paying dividend at a rate that is close to the interest rate on savings, at Baht 0.03 per share.

Khun Seksith Charoensethasilpa, Director and Vice Chairman of the Executive Board, clarified that due to the Board of Directors had a resolution to make a dividend payment of Baht 0.01 per share. If considered differently from the Board's resolution, the shareholders meeting must consider it together with the 2 following issues:

The first issue is that the Company's net profit is Baht 22,383,882. If making dividend payment of Baht 0.03 per share, it would be equivalent to Baht 33,804,654.6. This is more than the actual net profit, yet not exceeding retained earnings as shown in the Balance Sheet.

The second issue is that the Company's rules and regulations specify that the payment of dividend must be made from profit and cash flow on hand. Dividend payment cannot be made out from loan. At present, the Company has adequate cash flow to pay out dividend at the rate that the shareholder proposed. However, this is contingent upon the decision of the shareholders meeting.

Khun Nipit Arunwongse Na Ayudhya, the Director and CEO, announced to the shareholders meeting to consider the shareholder's proposal vote for this dividend payment for the fiscal year 2009 resolution. Shareholders who vote for dividend payment of Baht 0.01 per share, are requested to vote disapprove and abstain, using the voting sheet that already handed out. For shareholders who do not vote disapprove and abstain in this resolution are considered voting approve for dividend payment of Baht 0.03 per share.

Resolution : The Meeting unanimously approved the appropriation of statutory reserved funds of Baht 1,119,194.1 and the dividend payment for the operating result of the year 2009 of Baht 0.03 per share, totaling Baht 33,804,654.6 with the dividend payment date of 18th May 2010. Shareholders voted on this Agenda 5 as follows:

Resolution	Votes	Percent of the Total Shares Attending the Meeting and Has the Right to Vote
(1) Approve	762,395,474	100
(2) Not Approve	–	–
(3) Abstain	–	–
Total	762,395,474	100

Agenda 6 Consider Elect and Appoint Directors Replacing Directors Who Shall Retire by Rotation

Khun Nipit Arunwongse Na Ayudhya, the Director and CEO, announced to the meeting that due to the fact that Gen. Akaradeja Sasirapha, the Chairman of the Board of Directors and the Chairman of this shareholders meeting, was one of the directors who were to be retired by rotation. So he was, an interested party in this Agenda; and therefore Pol. Gen. Somchai Vanichsenee, Vice Chairman of the Board of Directors, would act as the Chairman of this shareholders meeting for this instance.

Pol. Gen. Somchai Vanichsenee, Director and Vice Chairman of the Board, reported to the meeting that the Company's Rules and Regulations Item 19, specify that in each Annual General Meeting, one out of three directors are required to retire by rotation. If the number of directors cannot be evenly divided into three parts, the number of directors to be retired by rotation must be close to one out of three. Directors who must be retired in the first and second years after the Company registered as Public Company, are determined by drawing a lot. For later, the directors who have been in the position for the longest will have to be retired by rotation. Yet, directors who are retired by rotation for that term can be re-elected as new directors.

At present, there were 15 members of the Company's Board of Directors. In 2010, five directors were to be retired by rotation. They were (1) Gen. Akaradeja Sasiprapha (2) Gen. Chainarong Noonpakdee (3) Khun Nipit Arunvongse Na Ayudhya (4) Khun Varangkhana Thephussadin Na Ayudhya, and (5) Khunying Supanapa Attanand

So directors, excluding the directors who are interested parties, considered the past year performances of those directors who were to be retired by rotation, and deemed appropriate to propose to the shareholders meeting to consider re-elect those directors to their post for one more term. The details information of each director was sent out to shareholders together with the invitation letter to this AGM. Furthermore, in order to comply with Good Corporate Governance, the Company's shares of those directors who were to be retired by rotation would not be counted in the voting for this agenda. Shareholders, in this agenda, can vote to elect directors on a one-by-one basis.

Resolution : The Meeting unanimously approved to re-appointed all five directors that were to be retired by rotation in 2010 as directors for one more term. The detail votes by shareholders per individual director in this Agenda 6 are as follows:

(1) Gen. Akaradeja Sasiprapha

Resolution	Votes	Percent of the Total Shares Attending the Meeting and Has the Right to Vote
(1) Approve	751,496,074	100
(2) Not Approve	–	–
(3) Abstain	–	–
Total	751,496,074	100

(2) Gen. Chainarong Noonpakdee

Resolution	Votes	Percent of the Total Shares Attending the Meeting and Has the Right to Vote
(1) Approve	761,396,074	100
(2) Not Approve	–	–
(3) Abstain	–	–
Total	761,396,074	100

(3) Khun Nipit Arunvongse Na Ayudhya

Resolution	Votes	Percent of the Total Shares Attending the Meeting and Has the Right to Vote
(1) Approve	761,396,074	100
(2) Not Approve	–	–
(3) Abstain	–	–
Total	761,396,074	100

(4) Khun Varangkha Thephussadin Na Ayudhya

Resolution	Votes	Percent of the Total Shares Attending the Meeting and Has the Right to Vote
(1) Approve	762,396,074	100
(2) Not Approve	–	–
(3) Abstain	–	–
Total	762,396,074	100

(5) Khunying Supanapa Attanand

Resolution	Votes	Percent of the Total Shares Attending the Meeting and Has the Right to Vote
(1) Approve	762,396,074	100
(2) Not Approve	–	–
(3) Abstain	–	–
Total	762,396,074	100

Agenda 7 Consider Approve Directors' Remuneration for the Year 2009

Khun Nipit Arunvongse Na Ayudhya, Director and CEO, asked that Gen. Sommai Wichaworn, Director and Remuneration Committee Member, presented the detail information to the meeting.

Gen. Sommai Wichaworn, Director and Remuneration Committee Member, reported to the meeting that the Company's Rules and Regulations Item 20 specifies that directors are entitled to compensation by the Company in the form of remuneration, meeting allowances, premium, bonus, and other form of benefits that are in accordance with regulations or with the shareholders meeting's consideration. All in all, the remuneration can be clearly determined in specific number, or in a form of guidelines to be used per occasion or indefinitely until there is a change. Moreover, directors are entitled to allowances and other fringe benefits according to the Company's regulations, however, without disturbing the rights of the Company's employees' and staff.

For considering fixing directors' remuneration for the year 2009, the Remuneration Committee determined remuneration by considering the following guidelines – comparing with listed companies of the same industry in the Stock Exchange of Thailand, experience, roles, responsibilities and duties of directors, as well as the Company's operating result. Remuneration Committee considered the previous remuneration for directors and had the opinion that remuneration for directors for the year 2010 should be equivalent to the same amount that the shareholders earlier approved in the year 2009 of Baht 30,000,000. Therefore, the Board of Directors resolved to propose to the shareholders meeting to consider approval the specified remuneration for directors.

Resolution : The meeting unanimously approved the directors' remuneration for the year 2010 in the same amount that shareholders had already approved in 2009 of Baht 30,000,000. Details of shareholders' votes for this Agenda 7 are as follows:

Resolution	Votes	Percent of the Total Shares Attending the Meeting and Has the Right to Vote
(1) Approve	762,398,374	100
(2) Not Approve	–	–
(3) Abstain	–	–
Total	762,398,374	100

Agenda 8 Consider Appoint Independent Auditor and Fix the Audit Fee

Khun Nipit Arunvongse Na Ayudhya, Director and CEO, asked that Khun Leena Charernsri, Director and Chairman of the Audit Committee, to present detail information to the meeting.

Khun Leena Charernsri, Director and Chairman of the Audit Committee, reported to the meeting that the Public Company Act B.E. 2535 Section 120 and the Company's Rules and Regulation Item 40 specify that the shareholders meeting considers appoint auditor and fix the auditor's fee for the Company every year. In that the same auditor can be reappointed.

The Board of Directors and the Audit Committee considered and deemed appropriate to propose to the shareholders meeting to appoint KPMG Phoomchai Audit Ltd. by Mr. Charoen Puusamritlert, Reg. No. 4068; Mr. Wichien Thammatrakul, Reg. No. 3183; Miss Wannaporn Jongpeeradechanont, Reg. No. 4098; or Miss Boonsri Chotipaibul, Reg. No. 3756 as the Company's auditor for the year 2010. The annual auditor fee was Baht 2,300,000. Moreover, none of the four auditors is the interest party in the Company at all.

Resolution : The meeting unanimously approved the appointment of KPMG Phoomchai Audit Ltd. by Mr. Charoen Puusamritlert, Reg. No. 4068; Mr. Wichien Thammatrakul, Reg. No. 3183; Miss Wannaporn Jongpeeradechanont, Reg. No. 4098; or Miss Boonsri Chotipaibul, Reg. No. 3756 as the Company's auditor for the year 2010 and with the annual auditor fee of Baht 2,300,000. The details of shareholders voting for Agenda 8 are as follows:

Resolution	Votes	Percent of the Total Shares Attending the Meeting and Has the Right to Vote
(1) Approve	762,418,374	100
(2) Not Approve	-	-
(3) Abstain	-	-
Total	762,418,374	100

Agenda 9 Consider Other Matters

The Chairman allowed an opportunity for shareholders to share their opinion or to ask questions with the following details:

The shareholder asked about the progress of the electrical power plant and how did the Company raise investment.

The Chairman clarified that the electrical power plant project is to generate electric of 220 megawatt and steam energy of 30 tons per hour by using natural gas. It is the joint ventures among Ratchaburi Electricity Generating Holding PCL., who holds 40 percent; PTT PCL., and Nava Nakorn PCL., who both hold 30 percent.

In term of management structure, the Company will consider elect the Chairman and Executive Vice President-Finance. Ratchaburi Electricity Generating Holding PCL. will consider a person for the Chief Executive Office position and PTT PCL. will consider a person for Executive Vice President.

For the site of the power plant, it is located in Pathumthani Estate, in the area that is adjacent to the Company's central waste water treatment plant, covering about 60 rais. The area in question has readiness and potential in term of location and proximity to strategic target groups of the project, especially PTT PCL. already laid out gas pipe in the project.

At present, there is the Memorandum of Understanding (MOU) with the other two joint ventures and we are applying for permits relating to electrical generating and selling as well as creating the master plan proceeding to determine rules and conditions for the construction of the electrical power plan.

In term of the project investment, it will be divided according to the ratio of investment. For the Company, it will invest according to the debt/equity ratio which is 3:1.

The shareholder asked if there were problems in relating to the release of waste water which were inundated, road damage, and disorderly parking of cars. Also, what were the measures that the Company plan to undertake for these problems.

Khun Seksith Charoensethasilpa, Director and Vice Chairman of the Executive Board, clarified that in order to solve the mentioned problems, the Company had the following measures:

First of all, regarding the problem with waste water releasing, this partly was a result of constructions of dormitories without permission from the Company. So these dormitories' utilities systems were not connected to the Company's utilities systems, which had enough capacity to accommodate, especially in term of water supply and waste water release. Currently, the Company defined rules and regulations relating to application to use the Company's utilities requiring that building construction contractors must apply for permit and submit the construction plan for the Company to review as to assess capacity requirement and impact upon the Company's utilities.

Furthermore, the Company had a plan to expand the industrial water production capacity, in order to sufficiently accommodate demand, from 45,000 cubic meters per day up to 75,000 cubic meters per day. This effort would require the budget of approximately Baht 600 million. In addition, the expansion of waste water treatment capacity was done to accommodate more waste water volume as well as to increase efficiency of waste water treatment. This would require the budget of approximately Baht 230 million. The waste water treatment systems were changed to Oxidation systems and a polishing pond was dug to hold waste water before releasing into public water network.

Secondly, the Company had a plan to repair five roads inside the Estate, starting from the major road, respectively. The budget for this operation would approximately be Baht 70 million and the operation already started since March 2009.

Finally, for parking area, the Company had a plan to use about 30 rais of land for the construction of permanent central parking area. This would require the construction budget of approximately Baht 32 million. Once it is done, it would help alleviate the problem of disorderly parking of cars.

Khun Nipit Arunvongse Na Ayudhya, Director and CEO, announced further to the meeting that the Company was going to organize a company visit where shareholders would go visit the Estates in Pathumthani and in Nakornratchasima provinces on June 16th, 2010. For those shareholders who were interested in joining the visits of the Company's Estates, please inform their name to the Company's staff.

The Chairman thanked all shareholders for giving up their time to attend this meeting and sharing their productive opinion. Since there was no other issue to consider, the Chairman therefore adjourned the meeting at 12:00 hours.

Gen. Chairman of the Meeting

(Gen. Akaradej Sasiprapha)

Chairman of the Board of Directors

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(Ms.Sukonta Kasemsuk)

Company Secretary